

APRIL 2011

## Sizzling Platter, LLC is pleased to announce the completion of a \$135 million senior secured notes offering & acquisition of 32 quick-service restaurants in Texas

**Sizzling Platter, LLC** (“Sizzling Platter”), a multi-concept restaurant operating company, has sold \$135 million of five-year, senior secured first lien notes in the 144A private placement market. Proceeds from the offering were used to back the acquisition of 32 quick-service restaurants, refinance existing indebtedness, repurchase a portion of the company's outstanding preferred equity, create a pool of capital to fund future acquisitions, and support general corporate purposes.

Headquartered in Salt Lake City, Utah, Sizzling Platter is a multi-concept restaurant management company with 174 units across seven states in the Southwest, Mountain West, and Pacific Northwest regions. Sizzling Platter is majority-owned by Valor Equity Partners (“Valor”). This most recent transaction marks Sizzling Platter’s sixth acquisition since Valor’s initial investment in the company in 2006.